## **PAYMENT TERMS**

Customer acknowledges that the payment transaction is made via the Simple Pay system. Customer acknowledges that with the start of the payment procedure, the bank will put a hold on the customer's account with the amount of the transaction, which will be deducted on the day of the event.

Customer acknowledges - with the start of the transaction – that the amount may be refunded only in case of cancellation over 48 hours before the start of event. Cancellation is possible via the registration system on the www.hungaroring.hu website. (Further information: +36-28-444-444 or <a href="infor@hungaroring.hu">infor@hungaroring.hu</a>)

Customer acknowledges that Hungaroring Sport Zrt. is entitled to cancel the event in duly justified cases (such as severe weather conditions or technical issues) at any time. If cancellation happens on the day of the event, Hungaroring Sport Zrt. Will inform the participants on-site about the cancellation, if the cancellation happens before the day of the event, Hungaroring Sport Zrt. Will provide the information on the www.hungaroring.hu website, under experience programmes, open day for bikes section. If the events do not take place, Hungaroring Sport Zrt. will remove the hold of the amount.

Customer furthermore acknowledges that if the event, that has already started, is cancelled due to severe weather conditions (or further technical issues), and less its half time has passed, Customer will get partial refund in a form of a voucher on a pro-rata basis. Customer can use this voucher for the upcoming three run nights (validity). If more than half time has already passed, Customer will not get a refund.

Customer acknowledges that for only one occasion in each season Customer is entitled to get a full refund of the payment in case of any health issues, that prevented Customer to participate at the event booked advance, and Customer sends a medical certificate by the day after the event to <a href="mailto:info@hungaroring.hu">info@hungaroring.hu</a>. If there are more occasions with health problem within one season, Customer will not get further refunds.