



HUNGARORING Sport Zrt. **SUSTAINABILITY POLICY**

Date of entry into force: 17 February 2025.

Approved by: the President and CEO

Zsolt Gyulay
President and CEO

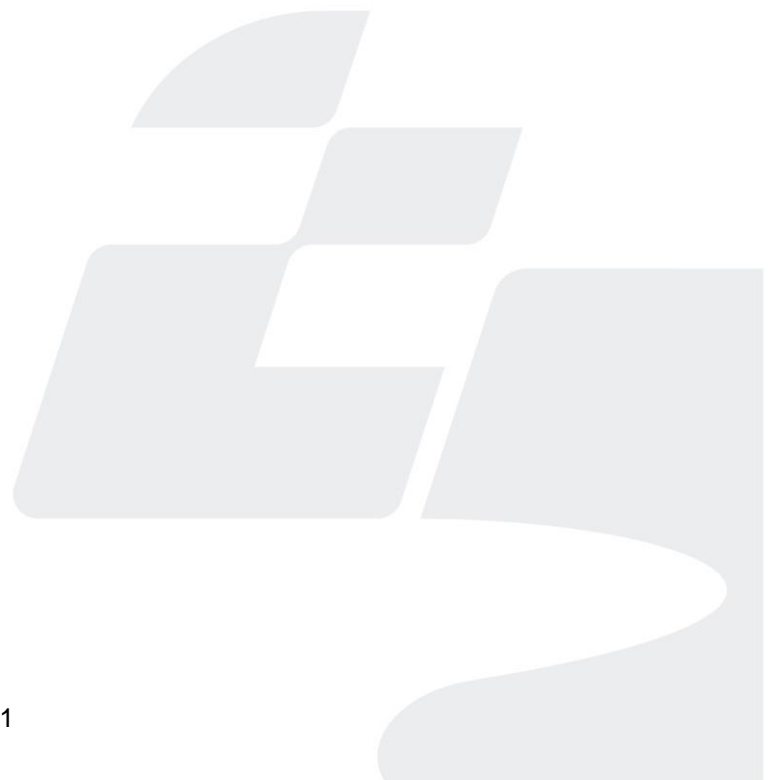


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Version Number	Amendment	
	Date	Description of
00	2025.02.17.	Basic version

Annexes of the Policy:

NUMBER	TITLE
	none

I. Chapter : General provisions

1.1. Preambulum

HUNGARORING Sport Zrt. (hereinafter referred to as "**the Company**") is committed to sustainable development and aims to conduct its activities in a manner that respects the environmental protection, social responsibility and economic sustainability. The purpose of this Policy is to set out the policies and measures to ensure that Hungaroring's operations comply with Hungarian and international legislation and with the three-star level of the Federation Internationale de l'Automobile's (hereinafter referred to as "**FIA**") Environmental Accreditation Program.

The Formula 1 rights-holder's Sustainability Strategy outlines its mission to reach net zero carbon dioxide emissions by 2030 and to make all Formula 1 Grands Prix sustainable by 2025. Achieving this mission will require the active support and cooperation of all those involved in Formula 1.

With a sense of responsibility towards future generations and by adopting the above strategic principles, the Company intends to comply with the Sustainability Strategy objectives set by the Formula 1 rights holder in connection with the organization of all-time Formula 1 Hungarian Grand Prix.

In order to achieve these strategic objectives, the Company's owner, its corporate bodies and its CEO shall provide the resources to create an effective, adaptable governance system to be fully complied with, and which is respecting the principles of sustainability. With respect to the requirements of the governance system, the Company shall define and formulate the requirements derived from the sustainability objectives, which it expects to be met and fully complied with by all partners that come into contact with the Company, taking into account the Sustainability Strategy of the Formula 1 rights holder, the applicable international and Hungarian legislation and the needs of the partners.

Taking into account the Sustainability Strategy of the Formula 1 rights holder and in order to continuously improve the governance system, the Company shall set measurable targets to meet the FIA strategy.

In order to ensure compliance with the requirements detailed above, the Company issues a Sustainability Policy (hereinafter referred to as "**Sustainability Policy**") with the following content.

In order to ensure the implementation of the sustainability principles and its sustainability policy, the Company shall issue a Sustainability Policy and shall define the tasks to be performed by the Company's departments in its current Organizational and Operational Rules in order to ensure sustainability. The present sustainability policy shall be interpreted and applied in conjunction with the Company's Sustainability Policy in force at any given time.

1.2. Scope of the Sustainability Policy



The personal scope of the Sustainability Policy shall be applied to the Company and all its active employees (hereinafter referred to as "**Employees**"), persons under contract with the Company (hereinafter referred to as "**Partners**"), visitors to events held at the HUNGARORING Circuit operated by the Company (hereinafter referred to as "Circuit") and persons using the Circuit in the course of its operation.

The material scope of the Sustainability Policy shall be applied to:

The conduct and operation of the Company, taking into account the implementation of sustainability objectives and principles.

The SUSTAINABILITY POLICY shall be effective as of **February 17, 2025**, as established by the CEO of the Company and promulgated by this directive. The update of the Sustainability Policy for approval shall be prepared by the Chief Legal Officer designated by the CEO. The CEO shall be authorized to issue, amend and repeal the Sustainability Policy.

II. Chapter: Special provisions

The Company's Sustainability Policy consists of the following elements:

2.1. Regulatory compliance

In connection with its activities, the Company fully complies with the relevant Hungarian and international environmental legislation, regulations and standards. We regularly review our operations to ensure continuous compliance with the law.

2.2. Environmental management system

In order to achieve the three-star level of the FIA Environmental Accreditation Program, the Company is implementing a comprehensive environmental management system, which includes:

- **Developing a sustainability policy:** setting clear sustainability goals and principles to guide our sustainability efforts.
- **Setting goals and targets:** setting specific, measurable, achievable, relevant and time-bound (SMART) environmental targets.
- **Monitoring and reporting:** continuous monitoring of environmental performance and regular reporting of results.

The 7 pillars of the Company's sustainability policy, derived from the Formula 1 rights holder's Sustainability Strategy, are:

- **Energy efficiency and renewable energy**
- **Waste management**
- **Water management**
- **Transport and mobility**
- **Procurement and supply chain**
- **Training and awareness**
- **Continuous improvement**

On the basis of the above pillars, the Company's management shall set its sustainability goals and strategy up to 2030.

2.3. Energy efficiency and renewable energy

- **Reducing energy consumption:** using energy efficient technologies and practices in facilities and during the events.
- **Use of renewable energy sources:** increasing the amount of renewable energy in energy use, for example by installing solar panels or purchasing green energy.

2.4. Waste management

- **Waste reduction:** minimizing the amount of waste generated by prevention and reuse at source.
- **Separate waste collection:** ensure the separate collection of waste within the whole territory of the facility, including the spectator and paddock areas.
- **Recycling and composting:** increasing the amount of recyclable and compostable materials in waste management.

2.5. Water management

- **Reduce water consumption:** use water-efficient equipment and technologies in the facilities.
- **Rainwater harvesting:** installation and use of rainwater harvesting systems for non-potable water uses.

2.6. Transport and mobility

- **Sustainable transport solutions:** encourage public transport, cycling and the use of electric vehicles for visitors of the events.
- **Emission reduction:** minimizing greenhouse gas emissions from transport activities.

2.7. Procurement and supply chain

- **Sustainable procurement:** giving preference to suppliers and products that meet sustainability criteria.
- **Using local resources:** favoring local products and services to support the local economy and reduce transport emissions.

2.8. Training and awareness

- **Employee training:** provide regular training for employees on sustainability practices and expectations.
- **Increasing public awareness:** informing visitors and partners about Hungaroring's sustainability initiatives and encouraging their support.

2.9. Continuous improvement

- **Performance assessment:** regular evaluation of sustainability performance and define improvement measures based on the results.

- **Innovation:** finding and applying new, innovative solutions to achieve sustainability goals.

III. Chapter: Final provisions

The CEO of the Company shall ensure that all Employees, Partners and visitors of the Circuit are aware of this Sustainability Policy and accept it as binding upon them by notifying the employees of the Company via e-mail after signing (accepting) the Sustainability Policy, and providing a way to get to know the Policy, within the Company's internal network and by publishing it on the official website of the Company.

All applicable internal policies, including this Sustainability Policy, are available and accessible to all Employees of the Company in the Company's electronic folder, and in printed format at the Company's seat at the secretariat.

The Company's management is committed to implement the sustainability policy and to advance sustainability.

The Company's management expects an understanding of the principles set out in the Sustainability Policy and, at the same time, expects full compliance with the principles set out in the governance documents, including the Policy.

The Company shall set measurable goals in a sustainability plan, and prepare programs to achieve such goals and communicate them to the relevant partners.

This Sustainability Policy shall be reviewed in the event of changes to the relevant legislation.